

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2010-15 to M/s Hero MotoCorp Limited to setup a facility to produce Two Wheelers and parts in Chittoor district – Orders- Issued.

INDUSTRIES & COMMERCE (IP & INF) DEPARTMENT

G.O.MS.No. 199

Dated:04 -12-2014
Read the following:-

1. GoAP Memorandum of Understanding Dt: 16.09.2014 with M/s Hero MotoCorp Limited.
2. State Investment Promotion Committee Meeting held on 19.09.2014.
3. State Investment Promotion Board Meeting held on 26.09.2014.

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ORDER:-

In the reference 1st read above, Government of Andhra Pradesh entered into Memorandum of Understanding with M/s Hero MotoCorp Limited on 16.09.2014 for their proposed facility for manufacture of Two Wheelers and parts thereof in Chittoor district with an investment of Rs.1600 Crore and another Rs. 1600 Crore investment in the development of ancillary units with a potential to create employment to 15000 persons direct and indirect.

2. In the reference 2nd read above, the State Investment Promotion Committee (SIPC) discussed the proposal in detail and recommended to SIPB for approval of the action of Government in signing the MoU with Hero MotoCorp Limited.

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) discussed the proposal in detail and felt that there is a urgent need to attract large scale automobile projects to the newly created State, which has become severely deficit of industry after bifurcation. After detailed discussion, SIPB concurred with the action of Government in signing the MoU with Hero MotoCorp Limited and approved the incentives provided to M/s. Hero MotoCorp Limited as agreed in the MoU dated 16.09.2014.

4. Government, after careful examination of the recommendations of the State Investment Promotion Board, hereby approve the MoU with M/s Hero MotoCorp and extend the incentives /Concessions as given in the MoU.

5. The Commissioner of Industries, Government of Andhra Pradesh, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, A.P., Hyderabad.
M/s Hero MotoCorp Limited, through the Commissioner of Industries, AP, Hyderabad.

Copy to:
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.

(P.T.O)

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The Irrigation (Reforms) Dept.

The Ind. & Com. (INF) Department.

The Law (H) Department.

The Accountant General, Andhra Pradesh, Hyderabad

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APSPDC Ltd., Tirupathi

The Vice Chairman & Managing Director, APIIC, Hyderabad.

The District Collector, Chittoor

The General Manager, District Industries Centre, Chittoor

P.S. to Secretary to Chief Minister

P.S. to Hon'ble Minister(Major Industries)

P.S. to Chief Secretary to Government

P.S. to Principal Secretary to Government & CIP, Industries & Commerce

Dept.

SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER